## THE STAR - 23 AUGUST 2016

http://www.thestar.com.my/business/business-news/2016/08/23/breakfast-briefing-august-23/ (PR VALUE: 126,976)



AMMB net profit down: AMMB Holdings Bhd saw its net profit for the first quarter coming in 4.8% lower to RM323mil from RM339.51mil a year ago on a decline in net interest income as well contribution from its insurance and Islamic banking businesses. Revenue stood at RM2.06bil from RM2.11bil previously. - StarBiz

**Nova MSC targets 15%-20% revenue growth:** Nova MSC Bhd is aiming for a 15%-20% growth in revenue this financial year, said group chief executive officer Steven Chan, "in line with the growth in other (similar) industries." - StarBiz

**Boustead Plantations earnings double:** Boustead Plantations Bhd saw its net profit double to RM97.5mil for the second quarter from RM48.6mil a year earlier due largely to gains on disposal of land. Its revenue rose 14.1% to RM174.9mil. The company declared a second interim dividend of three sen per share. - StarBiz

Vehicle sales see sharpest decline in July: Vehicle sales in July fell by its sharpest in recent years to 42,471 units, down 27.6% year-on- year, the latest Malaysian Automotive Association (MAA) figures show, compared with the total industry volume of 58,646 units in the same month a year earlier. - Edge FD

SunCon gets RM268m contract to build international school: Sunway Construction Group Bhd (SunCon) subsidiary Sunway Construction Sdn Bhd has bagged the construction works for a proposed international school in Ampang worth RM268 million. The contract was awarded by the Society for the International School of Kuala Lumpur. - Edge FD